



Confederation of Indian Industry

## **CII felicitates Top 25 Innovative Companies of 2020 & 2 Innovative Institutions at the India – Portugal Technology Summit**

December 9, 2020

In a virtual awards ceremony hosted by Confederation of Indian Industry, the apex industry body, recognized top 25 companies across large, medium and small segments for their innovation excellence along with 2 innovative institutions.

In his address, **Professor Ashutosh Sharma**, Secretary-DST congratulated all winners and other applicants for their innovation and urged everyone to continue nurturing their innovation framework to revolutionize our industries for an exciting future.

Prof. Sharma highlighted that innovation is the new mantra of technical areas like manufacturing, communication etc. India is a powerhouse of innovation and has the third largest start-up ecosystem in the world. He further said that Indian government and industry should realize that disruption through convergence of technology and enterprise can be a game changer for the economy and society.

To provide impetus to industrial innovations, **Mr. Kris Gopalakrishnan**, Past President, CII, mentioned that we must have a healthy mechanism to work on innovation and global collaboration in research, acquiring products and services and increasing the revenue stream.

### 2020 Awards Winners are:

- The Most Innovative Company 2020 – **Lakshmi Machine Works limited – Textile machinery division**
- Top Innovative Company (Large) in Manufacturing –
  1. **Pidilite Industries Limited**
  2. **Praj Industries Ltd.**
- Top Innovative Company (Medium) in Manufacturing - **Thejo Engineering Limited**
- Top Innovative Company (Small) in Manufacturing - **Microlit**
- Top Innovative Company (Large) in Services – **Philips Innovation Campus, Bengaluru**
- Top Innovative Company (Medium) in Services – **Nicco Engineering Services Limited**
- The Most Innovative Institute 2020 (Disruptive innovations) - **Indian Institute of Technology Madras**
- The Most Innovative Institute 2020 (Innovation Quotient) – **Indian Institute of Technology Roorkee**



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Other companies who secured position in Top 25 Most Innovative companies are:

1. Access Healthcare Services Pvt Ltd
  2. Aditya Birla Capital Limited
  3. RV Forms and Gears, An ASM Technologies Limited Group Company
  4. Biocon Biologics Ltd
  5. Collins Aerospace
  6. Cyril Amarchand Mangaldas
  7. Dow Chemical International Pvt Ltd.
  8. Matrix Comsec Pvt. Ltd.
  9. Nokia Solutions And Networks India Private Limited
  10. Ramani Precision Machines Private Limited
  11. Richcore Lifesciences Pvt Ltd
  12. SAP Labs India Pvt. Ltd.
  13. Sigma Electric Manufacturing Corp. Pvt. Ltd. Pune, India
  14. Sundram Fasteners Limited
  15. Tata Chemicals Limited
  16. The Tata Power Company Limited
  17. Tata Power Delhi Distribution Limited
  18. Tata Steel Limited
- **Grand Jury for CII Industrial Innovation Awards 2020** was comprised of **Mr. S Gopalakrishnan**, Past President, CII; **Prof. Devang Khakhar**, Professor, Indian Institute of Technology Bombay; **Prof. Errol D'Souza**, Director, Indian Institute of Management, Ahmedabad; **Prof. Himanshu Rai**, Director, Indian Institute of Management, Indore; **Mr. Kiran Karnik**, Chairman, Reserve Bank Information Technology Pvt Ltd; **Dr. Pankaj Chandra**, Vice-Chancellor & Chairman, Ahmedabad University; **Prof. Pankaj Jalote**, Distinguished Professor (CSE) IIIT, Delhi; **Prof. Rishiksha T Krishnan**, Director, Indian Institute of Management, Bangalore; **Mr Soumitra Biswas**, Adviser - Technology & Innovation, CII; **Prof U. B. Desai**, Founding, Director, Indian Institute of Technology, Hyderabad; **Dr. V. Ramgopal Rao**, Director, Indian Institute of Technology Delhi; **Prof. Y S Rajan**, Former Chairman, Board of Governing Council, National Institute of Technology, Manipur